



MOANA SHIPPING S.A.

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Mata Utu, 8th February 2018

Dear Valued Customers,

Following a review of bunker fuel prices and our current bunker adjustment factor (BAF) level, we will be applying the following increase from Southern Moana V316 loading in Noumea on the 26th March 2018 and from Southern Pearl V158 loading in Suva on the 10th April 2018.

Current BAF level +45.50%

New BAF level + 49.23%

This will be applicable on all cargo from New Caledonia & Fiji to Wallis & Futuna and from Wallis & Futuna to Fiji & New Caledonia.

Our current currency adjustment factor (CAF) level remains at 15.50%.

We will continue to monitor the situation & advise you of any further changes.

Thank you for your continued support.

Yours sincerely